

THE WALL STREET JOURNAL.

WSJ.com

MARCH 21, 2011, 6:35 P.M. ET

UPDATE: YRC Board Member Trubeck Optimistic Company Can Complete Restructuring

(Updates with additional comments and details beginning in 10th paragraph.)

A YRC Worldwide Inc. (YRCW) board member voiced optimism Monday that the debt-laden trucking company will avoid bankruptcy, downplaying a warning in its annual report last week that lenders could declare it in default.

"It looks to me like [lenders, Teamsters and other stakeholders] are working toward the same goal, which is to pull this thing together" without pushing YRC into bankruptcy, board member William Trubeck said in an interview. "Nobody benefits or is anxious to see YRC go out of business."

Trubeck, who recently was named interim chief financial ...

Copyright 2011 Dow Jones & Company, Inc. All Rights Reserved

This copy is for your personal, non-commercial use only. Distribution and use of this material are governed by our Subscriber Agreement and by copyright law. For non-personal use or to order multiple copies, please contact Dow Jones Reprints at 1-800-843-0008 or visit www.djreprints.com